

# DEPAUL UNIVERSITY

## FINANCING YOUR GRADUATE DEGREE AT DEPAUL

Graduate school is an investment in your future. To help you make an informed decision about your graduate education, the following information explains financing options available to graduate students in the College of Liberal Arts and Social Sciences at DePaul University.

### TUITION

Tuition for graduate students in the College of Liberal Arts and Social Sciences is \$715 per credit hour for the 2020-2021 academic year. DePaul is on a quarter system, and most graduate programs require at least 48 quarter hours for degree completion. For up-to-date rates and details on tuition and fees, please visit the Student Financial Accounts website at [studentaccounts.depaul.edu](http://studentaccounts.depaul.edu).

### STUDENT LOAN OPTIONS

A student loan is a form of financial aid that must be repaid, with interest. Student loans are offered through the Federal Direct Loan program or through private lenders.

#### Federal Direct Unsubsidized Loan

Eligibility for unsubsidized direct loans is not based on financial need. Under this program, you may borrow money for the cost of education, minus all other financial aid you receive, up to a maximum \$20,500 per year for study at the graduate or professional level. The interest on the Federal Direct Unsubsidized Loan accrues from the date of disbursement. However, you may either pay the interest while you are enrolled, or it will be accrued and capitalized to the principal. Repayment of the principal is deferred until you graduate or cease to be enrolled at least half time. You must be accepted to a graduate degree program and complete a FAFSA to be considered for this loan.

#### Federal Direct Grad Plus Loan

The Federal Direct Grad PLUS Loan allows credit-worthy graduate students to borrow up to their full cost of attendance, minus any other financial aid. This program may be of interest if you need additional assistance to cover educational costs after other forms of aid have been awarded. This is a fixed-interest loan, and repayment begins immediately after you graduate, or cease to attend at least half time. You must be accepted to a graduate degree program and complete a FAFSA to be considered for this loan; a credit check is required as part of the loan application process.

#### How to Apply for Federal Loans

U.S. citizens and permanent residents may apply for federal financial aid. Visit [studentaid.gov](http://studentaid.gov) or download the myStudentAid app to complete a FAFSA. You will need to complete a FAFSA for each academic year for which you wish to receive financial aid. Once your application has been received and processed, the Office of Financial Aid will contact you with more information.

#### Private Educational Loans

Private educational loans are available from private lenders as another source of funding for students when federal funding does not fully cover the cost of attendance. Private educational loan lenders perform credit checks for eligibility. The Office of Financial Aid website provides guidance on what to look for and what questions you should ask when researching private lenders. A FAFSA is not required to apply for a private loan. For more information, visit the "Types of Aid" section at [go.depaul.edu/financial\\_aid](http://go.depaul.edu/financial_aid).

### GRADUATE ASSISTANTSHIPS AND SCHOLARSHIPS

Graduate students may be eligible for assistantships and/or scholarships. University-based graduate assistantships and scholarships are awarded by the individual academic departments. This type of funding is limited and highly competitive.

Graduate assistants typically complete up to 20 hours of weekly service for the academic department in exchange for a tuition waiver and stipend. Please note the service hours and award amounts are different for each program. The application process for graduate assistantships and scholarships also varies by academic program; please visit the program websites for more information. It also is important to check on application deadlines. The following programs in LAS currently offer graduate financial assistance:

- Applied Diplomacy
- English Literature and Publishing
- History
- Interdisciplinary Self-Designed Program
- International Public Service
- International Studies
- Nonprofit Management
- Philosophy
- Public Administration
- Public Health
- Public Policy
- Public Service Management
- Social Work
- Sociology
- Sustainable Urban Development
- Women's and Gender Studies
- Writing and Publishing
- Writing, Rhetoric and Discourse

For more information on graduate assistantships and scholarships, please visit [go.depaul.edu/gradlasprograms](http://go.depaul.edu/gradlasprograms).

## DEPAUL GRADUATE AWARD

This scholarship, offered exclusively to new students in the School of Public Service, covers \$500 toward each four-credit-hour course within the SPS program, up to two courses per term. The award amounts to \$6,500 for the 13-course program. In order to receive the graduate award, students must be admitted to one of the SPS graduate programs. The graduate award cannot be used in conjunction with other DePaul scholarships, discounts, waivers or awards. Check with The Office of Graduate Admission for availability for the term to which you are applying.

## DEPAUL SCHOLARSHIPS AND DISCOUNT OPPORTUNITIES\*

### Double Demon Scholarship

Any newly admitted student who has already graduated from a bachelor's, master's or doctoral degree program at DePaul is eligible to receive the Double Demon Scholarship. This scholarship covers 25 percent of the tuition for graduate degree coursework, certificate coursework and non-degree coursework taken after the student's first degree is conferred. It does not include coursework from the Center for Professional Education (CPE), Institute for Professional Development (IPD), doctoral programs, Music, Theatre, Law and select other programs.

### The DePaul Graduate Catholic Scholarship

Eligible alumni of any U.S. Catholic college or university can receive a 10 percent discount off tuition for graduate and professional programs.

## DePaul Corporate Education Partnerships

DePaul has established education partnership agreements with several Chicago based corporations. The partnership agreements provide a tuition discount to qualified employees of those companies. Inquire with your HR or benefits department for more information.

*\*There is no application to complete for the above programs; once you are admitted, you will automatically be considered to receive the scholarship. They cannot be used in conjunction with any other institutional aid or discount, the most advantageous will be applied.*

## EXTERNAL SCHOLARSHIPS

Graduate students are encouraged to seek additional funding from outside sources. DePaul Scholarship Connect lists external scholarships that have been sent to the Office of Financial Aid. New scholarships are frequently posted at [depaul.academicworks.com/opportunities/external](http://depaul.academicworks.com/opportunities/external). You also may contact any social, religious, military or professional organizations with which you are affiliated to see if they sponsor scholarship programs.

## EMPLOYER TUITION ASSISTANCE PROGRAMS

Many employers offer a variety of tuition reimbursement or assistance programs to cover advanced education for their employees. To find out if you are eligible to receive employee tuition assistance, please contact your employer's human resources office. DePaul offers an extended payment plan option for students participating in an employer reimbursement program. For more information, visit [studentaccounts.depaul.edu](http://studentaccounts.depaul.edu) under the "University Payment Plan" section.

## VETERANS EDUCATIONAL BENEFITS

If you are a veteran of U.S. military service, an eligible active-duty member of the military or an eligible dependent, you may be eligible for Veterans Affairs (VA) Educational Benefits. DePaul also is a proud participant in the Yellow Ribbon program. For more information, visit [go.depaul.edu/vetfa](http://go.depaul.edu/vetfa).

## FEDERAL LOAN FORGIVENESS PROGRAMS

The federal government may cancel all or part of your student loan debt if you agree to work in certain fields, under certain conditions. Military service, teaching in low-income schools, public service or practicing medicine in some communities may qualify you for loan forgiveness. For more information, visit [studentaid.ed.gov](http://studentaid.ed.gov), under the "Repay Your Loans" section.

## UNIVERSITY PAYMENT PLANS

To help fit the cost of graduate school in your budget, DePaul provides multiple methods of payment. These include:

- DePaul Annual Payment Plan
- Employer Tuition Deferral Plan
- DePaul In-Term Payment Plan (ITP)
- DePaul Third-Party Plan

For more information regarding payment plans, visit [studentaccounts.depaul.edu](http://studentaccounts.depaul.edu). DePaul University's FAFSA Code: 001671

## DEPAUL FINANCIAL FITNESS

DePaul's Financial Fitness program is available to you as an admitted student through graduation and beyond. In addition to free one-on-one financial advising, the program offers workshops and resources to help you navigate financial matters. Visit [go.depaul.edu/financialfitness](http://go.depaul.edu/financialfitness) to learn more.

*Please note the information provided is current as of June 2020 and is subject to change.*